



臺灣中小企業銀行 香港分行

Taiwan Business Bank

Hong Kong Branch

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**TAIWAN BUSINESS BANK, LTD.
HONG KONG BRANCH**

**Key Financial Information Disclosure Statement
For The Whole Year Ended 2018 / 12 / 31**



TAIWAN BUSINESS BANK, LTD. HONG KONG BRANCH
Key Financial Information Disclosure Statement
For The Whole Year Ended 2018 / 12 / 31

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Section A-Information of the Branch (Hong Kong Branch Only)

I. Income statement information

	For the year end 2018/12/31 HK\$'000	For the year end 2017/12/31 HK\$'000
Interest Income	199,472	142,419
Interest Expense	<u>-61,474</u>	<u>-45,800</u>
	<u>137,998</u>	<u>96,619</u>
Other operating income		
Gains less losses arising from trading in foreign currencies	3,382	4,658
Gains less losses on securities held for trading purpose	0	0
Gains less losses from other trading activities	0	0
Income from fees and commissions	7,983	8,180
Others	<u>247</u>	<u>0</u>
	<u>11,612</u>	<u>12,838</u>
Operating Expense		
Staff and rental expenses	-21,883	-21,713
Net charge for other provisions	7,804	-612
Other expenses	-14,716	-9,864
Impairment losses and provisions for impaired loans and receivables	-8,778	-4,173
Gains less losses from the disposal of property, plant and equipment and investment properties	<u>-9</u>	<u>0</u>
	<u>-37,582</u>	<u>-36,362</u>
Profit before taxation	112,028	73,095
Taxation expense or tax income	-15,308	-11,154
Profit after taxation	<u>96,720</u>	<u>61,941</u>

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II. Balance sheet information

	2018/12/31	2018/06/30
	HK\$'000	HK\$'000
Assets		
Cash and balances with banks (except those included in amount due from overseas offices)	1,181,522	1,279,046
Placement with banks maturing between 1 and 12 months (except those included in amount due from overseas offices)	204,972	518,867
Amount due from overseas offices	221,247	0
Trade bills	0	572
Available-for-sale securities and impairment provisions	0	0
Available-for-sale securities	442,477	314,669
Impairment provisions (specific)	0	0
Held-to-maturity securities	415,428	416,474
Loans and advances and impairment provisions		
Loans and advances to customers	3,205,659	3,122,477
Loans and advanced to banks	0	0
Impairment provisions (collective and specific)	-35,720	-43,380
Property, plant and equipment and investment properties	3,673	3,368
Other assets		
Accrued interest	18,306	17,187
Others	2,291	5,036
Total assets	<u>5,659,855</u>	<u>5,634,316</u>
Liabilities		
Deposits and balances of banks (except those included in amount due to overseas offices)	810,514	1,260,274
Deposits from customers		
Demand deposits and current accounts	137,718	157,522
Savings deposits	2,174,436	2,282,181
Time, call and notice deposits	2,116,390	1,480,330
Amount due to overseas offices	23,073	103,432
Other liabilities	35,246	43,361
Total liabilities	<u>5,297,377</u>	<u>5,327,100</u>
Paid up capital	78,000	78,000
Reserves	187,758	187,934
Current profit/(loss)	96,720	41,282
Total equities	<u>362,478</u>	<u>307,216</u>
Total Equities and Liabilities	<u>5,659,855</u>	<u>5,634,316</u>

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III. Additional Balance sheet information

1. Loans and advances and impairment provisions

A. Loans and advances and impairment provisions

	2018/12/31	2018/06/30
	<u>HK\$'000</u>	<u>HK\$'000</u>
Loans and advances to customers	3,205,659	3,122,477
Loans and advances to banks	<u>0</u>	<u>0</u>
Total	3,205,659	3,122,477
Collective impairment provisions	-31,904	-30,986
Specific impairment provisions	<u>-3,816</u>	<u>-12,394</u>
Total	-35,720	-43,380
Gross loans and advances less impairment provisions	<u>3,169,939</u>	<u>3,079,097</u>
Provisions as % of gross loans and advances		
Collective impairment provisions	1.00%	0.99%
Specific impairment provisions	<u>0.11%</u>	<u>0.40%</u>
Total	1.11%	1.39%

B. Impairment provisions

	<u>Specific</u>	<u>Collective</u>	
2018/12/31	<u>impairment provisions</u>	<u>impairment provisions</u>	<u>Total</u>
Loans and advances to customers	3,816	31,904	35,720
Loans and advances to banks	<u>0</u>	<u>0</u>	<u>0</u>
Total	3,816	31,904	35,720
2018/06/30	<u>Specific</u>	<u>Collective</u>	
Loans and advances to customers	12,394	30,986	43,380
Loans and advances to banks	<u>0</u>	<u>0</u>	<u>0</u>
Total	12,394	30,986	43,380

C. Impaired loans and advances to customers

	2018/12/31	2018/06/30
	<u>HK\$'000</u>	<u>HK\$'000</u>
Impaired loans and advances to customers	15,262	23,878
Specific impairment provisions	<u>-3,816</u>	<u>-12,394</u>
Total	11,446	11,484
Market value of collateral of loans and advances to customers covered portion of impaired loans and advances to customers	0	0
uncovered portion of impaired loans and advances to customers	15,262	23,878
Impaired advances as % of gross loans and advances to customers	0.48%	0.76%
Specific impairment provisions as % of impaired loans and advances to customers	25.00%	51.91%

D. Impaired loans and advances to bank

	2018/12/31	2018/06/30
	<u>HK\$'000</u>	<u>HK\$'000</u>
Impaired loans and advances to banks	0	0
Specific impairment provisions	<u>0</u>	<u>0</u>
Total	0	0
Market value of collateral of loans and advances to banks covered portion of impaired loans and advances to banks	0	0
uncovered portion of impaired loans and advances to banks	0	0
Impaired advances as % of gross loans and advances to banks	0.00%	0.00%
Specific impairment provisions as % of impaired loans and advances to banks	0.00%	0.00%

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2. Overdue and rescheduled assets

Part I. Loans and advances to customers

	2018/12/31	2018/06/30
	HK\$'000	HK\$'000
A. Loans and advances to customers overdue for		
more than 3 months but not more than 6 months	0	0
more than 6 months but not more than 1 year	0	0
more than 1 year	0	0
Total	<u>0</u>	<u>0</u>
Specific impairment provisions made in respect of the above	0	0
Market value of collateral of overdue loans and advances to customers	0	0
covered portion of overdue loans and advances to customers	0	0
uncovered portion of overdue loans and advances to customers	0	0
B. Rescheduled loans and advances to customers	<u>15,266</u>	<u>23,921</u>
(Net of those overdue loans and advances which have been disclosed above)		
	As % of gross advances to customers	As % of gross advances to customers
	2018/12/31	2018/06/30
a. Advance to customers overdue for		
more than 3 months but not more than 6 months	0.00%	0.00%
more than 6 months but not more than 1 year	0.00%	0.00%
more than 1 year	0.00%	0.00%
Total	<u>0.00%</u>	<u>0.00%</u>
b. Rescheduled loans and advances to customers	<u>0.48%</u>	<u>0.77%</u>

C. Repossessed assets

As at 2018 / 12 / 31 and 2018 / 06 / 30, there were no repossessed assets held by our branch.

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Part II. Loans and advances to banks

	2018/12/31	2018/06/30
	HK\$'000	HK\$'000
A. Loans and advances to banks overdue for		
more than 3 months but not more than 6 months	0	0
more than 6 months but not more than 1 year	0	0
more than 1 year	0	0
Total	<u>0</u>	<u>0</u>
Specific impairment provisions made in respect of the above	0	0
Market value of collateral of overdue loans and advances to banks	0	0
covered portion of overdue loans and advances to banks	0	0
uncovered portion of overdue loans and advances to banks	0	0
B. Rescheduled loans and advances to banks	<u>0</u>	<u>0</u>
(Net of those overdue loans and advances which have been disclosed above)		
	As % of gross advances to banks	As % of gross advances to banks
	2018/12/31	2018/06/30
a. Advance to bank overdue for		
more than 3 months but not more than 6 months	0.00%	0.00%
more than 6 months but not more than 1 year	0.00%	0.00%
more than 1 year	0.00%	0.00%
Total	<u>0.00%</u>	<u>0.00%</u>
b. Rescheduled loans and advances to banks	<u>0.00%</u>	<u>0.00%</u>

C. Repossessed assets

As at 2018 / 12 / 31 and 2018 / 06 / 30, there were no repossessed assets held by our branch.

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Part III. Other assets

(Available-for-sale securities and Held-to-maturity securities)

	2018/12/31	2018/06/30
	HK\$'000	HK\$'000
A. Other assets overdue for		
more than 3 months but not more than 6 months	0	0
more than 6 months but not more than 1 year	0	0
more than 1 year	0	0
	<u>0</u>	<u>0</u>
Specific impairment provisions made in respect of the above	0	0
Market value of collateral of overdue other assets	0	0
covered portion of overdue other assets	0	0
uncovered portion of overdue other assets	0	0
B. Rescheduled Other assets	<u>0</u>	<u>0</u>
(Net of those overdue other assets which have been disclosed above)		
	As % of gross	As % of gross
	Other assets	Other assets
	2018/12/31	2018/06/30
a. Other assets overdue for		
more than 3 months but not more than 6 months	0.00%	0.00%
more than 6 months but not more than 1 year	0.00%	0.00%
more than 1 year	0.00%	0.00%
Total	<u>0.00%</u>	<u>0.00%</u>
b. Rescheduled Other assets	<u>0.00%</u>	<u>0.00%</u>

C. Repossessed assets

As at 2018 / 12 / 31 and 2018 / 06 / 30, there were no repossessed assets held by our branch.

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3. Off-balance sheet information

For contingent liabilities, commitments and derivatives, they refer to the contractual amounts at risks should the contracts be fully drawn upon and the clients do not repay accordingly.

A. The contractual or notional amounts of each material class of its off-balance sheet exposures (other than Derivative transactions)

	<u>2018/12/31</u>	<u>2018/06/30</u>
	HK\$'000	HK\$'000
Direct credit substitutes	0	0
Transaction-related contingencies	0	0
Trade-related contingencies	130,298	168,234
Other commitments	793,935	721,388
Others	<u>0</u>	<u>0</u>
Total	924,233	889,622

B. Derivative transactions

	<u>2018/12/31</u>	<u>2018/06/30</u>
	HK\$'000	HK\$'000
Exchange rate contract	0	0
Interest rate contract	0	0
Total	<u>0</u>	<u>0</u>
Replacement cost of derivatives		
Exchange rate contract		
Positive Fair Value	0	0
Negative Fair Value	0	0
Interest rate contract		
Positive Fair Value	0	0
Negative Fair Value	<u>0</u>	<u>0</u>
Total	0	0

The fair value of derivatives represent the costs of replacing all contracts which have a positive value in the market. They do not take into account the effects of bilateral netting arrangements.

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4. Gross advances to customers segmental analysis

A. By loan usage

The following analysis of gross loans and advances to customers by major sectors are prepared in accordance with the definitions and the detailed descriptions in the completion instructions for the "Return of Quarterly Analysis of Loans and Advances and Provisions".

	2018/12/31		2018/06/30	
	HK\$'000		HK\$'000	
	Amount	Balance covered by collateral	Amount	Balance covered by collateral
Loan and advances for use in HK				
Industrial, commercial and financial:				
-Property development	0	0	0	0
-Property investment	0	0	0	0
-Financial concerns	211,442	0	169,170	0
-Stockbrokers	101,806	0	0	0
-Wholesale and retail trade	77,038	0	410,199	0
-Manufacturing	4,811	0	0	0
-Transport and transport equipment	0	0	0	0
-Recreational activities	0	0	0	0
-Information Technology	0	0	0	0
-Others	0	0	0	0
Individuals:				
-Loans for the purchase of flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchases Scheme of their respective Successor Schemes	0	0	0	0
-Loan for the purchase of other residential properties	0	0	0	0
Credit card advances	0	0	0	0
-Others	0	0	0	0
Total	395,097	0	579,369	0
Trade finance	60,653	0	49,987	0
Loan and advances for use outside HK	2,749,909	0	2,382,538	0
Total	3,205,659	0	3,011,894	0

B. By countries or geographical segments

2018/12/31	Gross	Overdue	Specific
	Amount	& Impaired	impairment provisions
HK\$'000			
Hong Kong	1,768,893	15,262	3,816
Bermuda	93,047	0	0
Cayman Islands	595,723	0	0
Singapore	202,614	0	0
China	118,972	0	0
Others	426,410	0	0
Total	3,205,659	15,262	3,816

2018/06/30	Gross	Overdue	Specific
	Amount	& Impaired	impairment provisions
HK\$'000			
Hong Kong	1,707,078	23,878	12,394
Bermuda	97,734	0	0
Cayman Islands	615,792	0	0
Singapore	212,723	0	0
China	116,831	0	0
Others	372,319	0	0
Total	3,122,477	23,878	12,394

Only exposures to a country or geographical segment in accordance with the location of the counterparty not less than 10% of the aggregate gross amount of loans and advances to customers as at the above respective reporting data are disclosed.

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5. International claims

International claims include the following types of financial claims, receivables and loans and advances, cash and balances and placements with banks (including loans and advances to banks), holdings of certificates of deposit, bills, promissory notes, commercial paper, other debt instruments and investments and accrued interest and overdue interest on all above assets.

The analysis of international claims by geographical segments in accordance with the location and the types of counterparties which constitutes not less than 10% of total international claims after taking into account any recognized risk transfer is as follow :

2018/12/31	Non-bank private sector					Total
	Banks	Official Sector	Non-bank Financial institutions	Non-financial private sector	Others	
HK\$ millions						
1. Developed countries	834	1	90	78	0	1,003
2. Offshore centers	444	0	289	1,908	0	2,641
of which-Hong Kong	420	0	196	909	0	1,525
of which-Cayman Islands	24	0	0	575	0	599
3. Developing Europe	0	0	0	0	0	0
4. Developing Latin America and Caribbean	0	0	0	3	0	3
5. Developing Africa and Middle East	5	0	0	0	0	5
6. Developing Asia-Pacific	968	1	28	119	0	1,116
7. International organizations	0	0	0	0	0	0
8. Unallocated by country	0	0	0	0	0	0

2018/06/30	Non-bank private sector					Total
	Banks	Official Sector	Non-bank Financial institutions	Non-financial private sector	Others	
HK\$ millions						
1. Developed countries	648	1	91	0	0	740
2. Offshore centers	556	0	279	2,039	0	2,874
of which-Hong Kong	556	0	181	978	0	1,715
of which-Cayman Islands	0	0	0	618	0	618
3. Developing Europe	0	0	0	0	0	0
4. Developing Latin America and Caribbean	0	0	0	0	0	0
5. Developing Africa and Middle East	0	0	0	0	0	0
6. Developing Asia-Pacific	1,071	1	0	117	0	1,189
of which-Taiwan	875	0	0	0	0	875
7. International organizations	0	0	0	0	0	0
8. Unallocated by country	0	0	0	0	0	0

6. Non-bank Mainland exposures

2018/12/31	On-balance sheet exposures		Off-balance sheet exposures	Total	Specific provision
	HK\$'000				
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)		576,046	25,528	601,574	0
2. Local governments, local government-owned entities and their subsidiaries and JVs		80,038	0	80,038	0
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs		800,507	56,953	857,460	0
4. Other entities of central government not reported in item 1 above		156,767	0	156,767	0
5. Other entities of local governments not reported in item 2 above		0	0	0	0
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China		1,100,066	132,251	1,232,317	0
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures		23,588	0	23,588	0
Total		2,737,012	214,732	2,951,744	0
Total assets after provision		5,659,855			
On-balance sheet exposures as percentage of total assets			48.36%		

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2018/06/30

HKS'000

	On-balance sheet exposures	Off-balance sheet exposures	Total	Specific provision
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	150,065	0	150,065	0
2. Local governments, local government-owned entities and their subsidiaries and JVs	0	0	0	0
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	676,013	52,266	728,279	0
4. Other entities of central government not reported in item 1 above	157,095	0	157,095	0
5. Other entities of local governments not reported in item 2 above	0	0	0	0
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	1,260,992	86,931	1,347,923	0
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	27,893	0	27,893	0
Total	2,272,058	139,197	2,411,255	0
Total assets after provision	5,634,316			
On-balance sheet exposures as percentage of total assets	40.33%			

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7. Currency risk

2018/12/31

HK\$ millions	USD	GBP	JPY	EUR	CNY	CAD	AUD	NZD	Total
Spot assets	3,654	10	44	153	386	3	523	0	4,773
Spot liabilities	3,657	12	46	148	385	3	523	0	4,774
Forward purchases	0	0	0	0	0	0	0	0	0
Forward sales	0	0	0	0	0	0	0	0	0
Net option position	0	0	0	0	0	0	0	0	0
Net long/short position	-3	-2	-2	5	1	0	0	0	-1

2018/06/30

HK\$ millions	USD	GBP	JPY	EUR	CNY	CAD	AUD	NZD	Total
Spot assets	4,052	11	50	199	395	3	13	0	4,723
Spot liabilities	4,049	13	54	192	390	5	15	0	4,718
Forward purchases	0	0	0	0	0	0	0	0	0
Forward sales	0	0	0	0	0	0	0	0	0
Net option position	0	0	0	0	0	0	0	0	0
Net long/short position	3	-2	-4	7	5	-2	-2	0	5

There were no foreign currency structural positions as at 2018 / 12 / 31 and 2018 / 06 / 30

8. Liquidity information disclosures

8.1 Average liquidity maintenance ratio/ Average liquidity ratio

	31/3/2018	30/6/2018	30/9/2018	31/12/2018	31/12/2017
Average value of its LMR for the year/period	39.77%	37.27%	39.07%	40.06%	43.93%
Calculation period	Jan~Mar 2018	Apr~Jun 2018	Jul~Sep 2018	Oct~Dec 2018	Jan~Dec 2017

The average liquidity maintenance ratio is the arithmetic mean of each calendar month's average liquidity maintenance ratio for the period as calculated in accordance with the Banking (Liquidity) Rules with effect from 1 January 2015.

8.2 Qualitative disclosures

a. Approach to liquidity risk management

The branch manages our liquidity risk in accordance with the Liquidity Risk Management Policy, which is set by Asset and Liability Committee and Risk Management Committee in Hong Kong branch and approved by our head office. The Policy provides a set of principles for the prudent management of liquidity in the normal course of business. The primary measures used to manage liquidity within the tolerance are the stress-testing and scenario analysis, liquidity maintenance ratio, loan-to-deposit and cash flow maturity mismatch analysis. In additions, our policy set a higher internal limit of liquidity maintenance ratio than the statutory minimum to reduce the liquidity risk.

Asset and Liability Committee is mainly responsible for the liquidity risk management in our branch. General Manager is the chairman of the Committee. The members include the department head of Treasury, risk management and accounting, and all members of Treasury. General Manager could also invite other department heads to attend to Committee meeting in need.

The branch also follows the guidance set forth by the Hong Kong Monetary Authority in Supervisory Policy Manual (LM-2) - Sound Systems and Controls for Liquidity Risk Management.

b. Funding strategies

The branch's main funding strategies include diverse funding source, relationship-building in financial market, and intra-group transactions.

c. Liquidity risk mitigation techniques

(i) Warning index setting

The bank maintains two kinds of the warning indexes which are internal warning index and market warning index. Internal warning index includes profitability, quality of assets, source of assets and funding, financial cost, maturity date mismatch, and regulation of branch and authority. Market warning index includes the bank credit rating, stock price, interbank transaction, and average deposit balance from customers.

(ii) Maintenance of liquidity cushion

Tier 1 assets: **HKD 1,239,025,918** Tier 2 assets: **HKD 0** (both as of 31/12//2018)

The liquidity cushion assets are easily able to be sold for liquidity demand.

d. Stress test

The scenarios of 3 cases for our stress test are institution-specific stress scenario, general market stress scenario, and combination of both.

The different loss rate of deposit are assumed by each 3 scenarios.

e. Contingency funding plan

The General Manager of branch should convene the meeting with all departments head to control and assess in case of excess of warning index.

Furthermore, the branch should report to risk management department of head office which is going to assess the possibility whether the operating risk occur and the branch start Contingency funding plan.

8.3 Quantitative disclosures

f. Metrics of liquidity management

The branch maintains the due date in a month liquidity gap ratio and sets up the formula as follows: (due date in a month assets - due date in a month liabilities) / total liabilities. The limit matrix is as below

Tenor		CCY				
		Total	USD	HKD	CNH	Others
A month	Limit	-40%	-50%	-50%	-50%	-50%
	Warning	-35%	-45%	-45%	-45%	-45%

g. Concentration limit

The branch sets limit for funding concentration.

(i)The ratio of funding amount from a branch (or a consolidated group) to total lendings to banks should not be over 30% (or 50%).

(ii)The ratio of time deposit of single customer to total time deposit should not be over 30%

9. Remuneration Disclosure

In accordance with section 3 of the HKMA's Supervisory policy Manual Guideline CG-5 "Sound Remuneration System", Taiwan Business Bank Co., Ltd. has disclosed the relevant information in the part of Corporate Governance of the Bank's 2018 Annual Report (Chinese version).

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Section B-Information of the Bank (Consolidated Basis)	<u>as at</u> <u>2018/12/31</u> <u>TW\$ million</u>	<u>as at</u> <u>2018/06/30</u> <u>TW\$ million</u>
I. A. Capital Adequacy Ratio	12.70%	12.46%
B. Aggregate amount of shareholder's funds	84,853	81,164

The capital adequacy ratio is calculated in accordance with the document entitled "International Convergence of Capital Measurement and Capital Standards: A Revised Framework (Comprehensive Version)" (published by the Basel Committee on Banking Supervision in Nov 2012).

	<u>as at</u> <u>2018/12/31</u> <u>TW\$ million</u>	<u>as at</u> <u>2018/06/30</u> <u>TW\$ million</u>
II. Total assets	1,619,040	1,599,875
Total liabilities	1,534,187	1,518,711
Total loans and advances	1,087,923	1,102,740
Total customer deposits	1,310,468	1,326,840

	<u>Year to</u> <u>2018/12/31</u> <u>TW\$ million</u>	<u>Year to</u> <u>2017/12/31</u> <u>TW\$ million</u>
Profit/(Loss) before taxation	9,198	5,871

Declaration

According to the requirement of the Hong Kong Monetary Authority on Key Financial Information Disclosure Statement of Authorized Institutions incorporated outside Hong Kong, we have pleasure in presenting the Key Financial Information Disclosure Statement of Taiwan Business Bank, Hong Kong Branch for the year ended 31 December 2018. We confirmed that the information contained therein complies, in all material aspects, with the relevant requirements for financial disclosure by overseas incorporated authorized institutions as set out in the supervisory policy manual CA-D-1 "Guideline on the Application of the Banking (Disclosure) Rules" issued in Aug 2015, and to the best of my knowledge and belief, it is not false or misleading.



FAN Jen Jung
Chief Executive
Taiwan Business Bank, Ltd. Hong Kong Branch

Date :